

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2\*)

Harrah's Entertainment, Inc.  
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Common  
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(Title of Class of Securities)

413619107  
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(CUSIP Number)

Check the following box if a fee is being paid with this statement . / / (A fee is not required only if the filing person (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 413619107

13G

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1 Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
Trustees of the Harrah's Entertainment, Inc. Savings and Retirement Plan  
62-1412645  
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2 Check the Appropriate Box if a Member of a Group (a) N/A  
(b) N/A

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3 SEC Use Only

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4 Citizenship or Place of Organization  
Trust organized under the laws of Tennessee

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5 Sole Voting Power  
Number Of 6,517,826 See Exhibit A

Shares Beneficially Owned By	6	Shared Voting Power
	0	See Exhibit A
Each Reporting Person	7	Sole Dispositive Power
	0	See Exhibit A
With	8	Shared Dispositive Power
	0	See Exhibit A

9 Aggregate Amount Beneficially Owned by Each Reporting Person

6,517,826 shares

10 Check Box if the Aggregate Amount in Row 9 Excludes Certain Shares\*

11 Percent of Class Represented By Amount in Row 9

6.3%

12 Type of Reporting Person\*

EP

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Schedule 13G  
Under the Securities Exchange Act of 1934

Item 1(a) Name of Issuer  
Harrah's Entertainment, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices  
1023 Cherry Road  
Memphis, TN 38117

Item 2(a) Name of Person Filing  
Trustees of the Harrah's Entertainment, Inc.  
Savings and Retirement Plan (formerly known as The Promus  
Companies Incorporated Savings and Retirement Plan --  
See Exhibit B)

Item 2(b) Address of Principal Business Office or Residence  
1023 Cherry Road  
Memphis, TN 38117

Item 2(c) Citizenship  
Trust organized under the laws of Tennessee

Item 2(d) Title of Class of Securities  
Common

Item 2(3) CUSIP Number  
413619107

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Schedule 13G  
Under the Securities Exchange Act of 1934

- Item 3 If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b), check whether the person filing is a
- (a) ( ) Broker or Dealer registered under Section 15 of the Act
  - (b) ( ) Bank as defined in Section 3(a)(6) of the Act
  - (c) ( ) Insurance Company as defined in Section 3(a)(19) of the Act
  - (d) ( ) Investment Company registered under Section 8 of the Investment Company Act
  - (e) ( ) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940
  - (f) ( X ) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Sec. 240.13d-1(b)(1)(ii)(F)
  - (g) ( ) Parent Holding Company, in accordance with Sec. 240.13d-1(b)(ii)(G) (Note: See Item 7)
  - (h) ( ) Group, in accordance with Sec. 240.13d-1(b)(ii)(H)

Item 4 Ownership

- (a) Amount Beneficially Owned  
6,517,826 shares
- (b) Percent of Class  
6.3%
- (c) Number of shares as to which such person has
  - (i) sole power to vote or to direct the vote: 6,517,826
  - (ii) shared power to vote or to direct the vote: 0
  - (iii) sole power to dispose or to direct the disposition of: 0
  - (iv) shared power to dispose or to direct the disposition of: 0

See Exhibit A.

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the securities, check the following ( ).

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Schedule 13G  
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Item 6 Ownership of More than Five Percent on Behalf of Another Person

See Exhibit A

Item 7 Identification and Classification of the Subsidiary Which Acquired  
the Security Being Reported on By the Parent Holding Company

Not Applicable

Item 8 Identification and Classification of Members of the Group

Not Applicable

Item 9 Notice of Dissolution of Group

Not Applicable

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effects.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the correct information set forth in this statement is true, complete and correct.

February 8, 1996

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Date

/s/ Neil F. Barnhart

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Signature

Neil F. Barnhart, Authorized Trustee

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Name/Title

Exhibit A

ITEM 4 - OWNERSHIP

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The participants in the Harrah's Entertainment, Inc. Savings and Retirement Plan have the right to direct the disposition of the securities held in their accounts by changing their investment elections and withdrawing or borrowing funds from their accounts pursuant to the terms of the Plan. No one participant has such rights with respect to more than 5% of the security class.

The trustees of the Plan have sole voting rights for the securities held by the Plan, except that each participant in the Plan has the right, to the extent of shares of Company common stock allocated to his or her account in the Harrah's Entertainment Stock Fund of the Plan (including vested and unvested amounts), to direct the trustees in writing as to how to respond to a solicitation of proxies opposed by management of the Company.

The trustees of the Plan are Neil F. Barnhart, Laurance B. Lacaff, Charles A. Ledsinger, Jr., Ben C. Peternell, Michael N. Regan and Timothy J. Wilmott.

Exhibit B

Item 2(a) - Name of Person Filing

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By a Plan Amendment dated as of October 27, 1995, the name of the Plan was changed from The Promus Companies Incorporated Savings and Retirement Plan to the Harrah's Entertainment, Inc. Savings and Retirement Plan.

HARRAH'S ENTERTAINMENT, INC.  
SAVINGS AND RETIREMENT PLAN  
CERTIFICATE OF SECRETARY  
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I, Vincent G. De Young, the duly authorized and acting Secretary of the Harrah's Entertainment, Inc. Savings and Retirement Plan (the "Plan"), do hereby certify that the following resolution was duly adopted by the Trustees of the Plan on February 4th, 1994 and that said resolution is in full force and effect as of the date hereof:

RESOLVED, that Neil F. Barnhart, Michael N. Regan, Charles A. Ledsinger, Jr. or Ben C. Peterzell be, and each such trustee hereby is, authorized to execute, on behalf of the Plan and on behalf of the trustees of the Plan, any document, report, statement or schedule that is required to be filed, or that any such trustee deems appropriate to be filed, with any governmental agency including, without limitation, documents filed with the Securities and Exchange Commission including Schedule 13G's and other SEC documents, the Department of Labor, and the Internal Revenue Service.

WITNESS MY SIGNATURE this 8th day of February, 1996.

/s/ Vincent G. De Young  
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Vincent G. De Young, Secretary  
Harrah's Entertainment, Inc.  
Savings and Retirement Plan