FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. 20549 |
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| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* KORNSTEIN DON R | | | | 2. Issuer Name and Ticker or Trading Symbol Caesars Entertainment, Inc. [CZR] | | | | | | | Relationship of Reportin (Check all applicable) X Director | | | g Person(s) to Issuer 10% Owner | | |
|---|--|---|--------------------------------|---|-------|--|------------|--|-------------------------------------|------------------------------|--|--|-------------------------------|---|--|---|
| (Last) 100 WES |) (First) (Middle) WEST LIBERTY STREET, 12TH FLOOR | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/13/2022 | | | | | | | | Officer (give title below) | | | | (specify) |
| (Street) RENO NV 89501 (City) (State) (Zip) | | | 4. If . | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Table | I - Non-Deriva | tive | Secui | rities A | cquir | ed, C | isposed o | f, or | Benefic | ially | Own | ed | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Ye | ear) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | | Beneficially Owned Following | | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | (Instr. 4) | |
| Common Stock | | | 06/13/202 | .2 | | | P | 4,000 | | A | \$39.60 | 47 ⁽¹⁾ | 3 | 0,853 | D | |
| Common Stock | | 06/14/202 | 2 | | | P | | 1,000 | A | \$39 | \$39 | | 1,853 | D | | |
| Common | Stock | | | | | | | | | | | | 3 | 3,250 | I | See Footnote 2 ⁽²⁾ |
| Common Stock | | | | | | | | | | | | 3 | 3,250 | I | See Footnote 2 ⁽²⁾ | |
| | | Tal | ole II - Derivati (e.g., pu | | | | | | sposed of, s, converti | | | | wne | d | | , |
| Derivative Conversion | | 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. 8) Sec. Acq (A) C Disp of ([C] (Inst | | 5. Numb of Derivativ Securitie Acquired (A) or Dispose of (D) (Instr. 3, and 5) | /e (Mo | iration | ercisable and n Date ny/Year) | Amo Secu Unde Deriv | le and unt of rities rrlying rative rity (Instr. 14) | Deriva Secur (Instr. | ivative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) |
| | | | | Code | v | (A) (D | Dat Exe | e ercisab | Expiration le Date | Title | Amount or Number of Shares | | | | | |

1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$39.60 to \$39.60925, inclusive. The reporting person undertakes to provide to the Registrant, any security holder of the Registrant, or the staff of the SEC, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnote 1 to this Form 4.

Remarks:

/s/ Jill Eaton by power of attorney

06/15/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} Represents shares held in a trust.