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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Carano Anthony L.			2. Issuer Name and Ticker or Trading Symbol <u>Caesars Entertainment</u> , Inc. [CZR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
(Last) 100 WEST	(First) LIBERTY STRE	(Middle) ET, 12TH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 01/01/2023	X Oncer (give nite Other (specify below) President and COO								
(Street)	NUZ	80501	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)								
RENO (City)	NV (State)	89501 (Zip)	_	X Form filed by One Reporting Person Form filed by More than One Reporting Person								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)	
Common Stock	01/01/2023		М		27,011	A	\$ <mark>0</mark>	127,521	D		
Common Stock	01/03/2023		F		7,505	D	\$42.26	120,016	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed 8. Price of Derivative 1. Title of 3. Transaction 5. Number 6. Date Exercisable and 7. Title and Amount 9. Number of 10. 11. Nature Transaction of Securities Underlying Derivative Security Ownership Derivative Conversion Date Execution Date. Expiration Date (Month/Day/Year) derivative of Indirect (Month/Day/Year) Derivative Security (Instr. 3) if any (Month/Day/Year) Security (Instr. 5) Beneficial or Exercise Code (Instr. Securities Form Price of 8) Securities Beneficially Direct (D) Ownership Derivative Security Owned Following Reported Acquired (Instr. 3 and 4) or Indirect (I) (Instr. 4) (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Date Expiration or Shares ν (A) (D) Exercisable Title Code Date Restricted Commor (1) 01/01/2023 (2) (2) 27,011 Μ 27,011 \$<mark>0</mark> 0 D Stock Unit Stock

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.

2. The restricted stock units were granted on January 24, 2020, pursuant to the Amended and Restated 2015 Equity Incentive Plan, subject to achievement of specified performance objectives. The level at which such restricted stock units were determined to have been achieved was previously determined by the Board of the Issuer on February 23, 2022. These restricted stock units vested on January 1, 2023.

Remarks:

/s/ Jill Eaton by power of

attorney.

01/04/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.