

CAESARS ENTERTAINMENT CORP

FORM 10-K/A (Amended Annual Report)

Filed 03/18/13 for the Period Ending 12/31/12

Address ONE CAESARS PALACE DRIVE

LAS VEGAS, NV 89109

Telephone 7024076000

CIK 0000858339

Symbol CZR

SIC Code 7011 - Hotels and Motels

Industry Casinos & Gaming

Sector Services

Fiscal Year 12/31



SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 10-K/A

(Amendment No. 1)

(Mark One)

(IVIair C	Sile)		
X			3 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 LYEAR ENDED December 31, 2012 OR
	TRANSITION REPORT PURSUAL	NT TO SECTI	ON 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
		Comn	nission File No. 1-10410
	= '=		CTAINMENT CORPORATION egistrant as specified in its charter)
	Delaware		62-1411755
(State of incorporation) One Caesars Palace Drive, Las Vegas, Nevada			(I.R.S. Employer Identification No.)
			89109
	(Address of principal executive offi	ces)	(Zip code)
	Re	gistrant's telep	hone number, including area code: (702) 407-6000
	SECURITIES R		PURSUANT TO SECTION 12(b) OF THE ACT:
	<u>Title of each class</u>		exchange on which registered
	Common stock, \$0.01 par value	NASDAQ (Global Select Market
	SECURITIES R	EGISTERED I	PURSUANT TO SECTION 12(g) OF THE ACT:
			None
In∈	dicate by check mark if the registrant is a	ı well-known se	easoned issuer, as defined in Rule 405 of the Securities Act. Yes \Box No
	dicate by check mark if the registrant is	not required to f	The reports pursuant to Section 13 or Section 15(d) of the Act. Yes \Box No
Ind Act of subject Ind Data F months Ind contair Form 1 Ind compa (Check	1934 during the preceding 12 months (of to such filing requirements for the past dicate by check mark whether the registrile required to be submitted and posted ps (or for such shorter period that the registricate by check mark if disclosure of deland, to the best of registrant's knowledge 10-K or any amendment to this Form 10-dicate by check mark whether the registry. See definitions of "large accelerated cone):	r for such shorte 90 days. Yes ant has submitted strant was required inquent filers properties, in definitive properties. It is a large actifiler," "acceleration of the strant is a large actification of the strant is a l	ed electronically and posted on its corporate Web site, if any, every Interactive 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 red to submit and post such files). Yes 🗵 No 🗆 cursuant to Item 405 of Regulation S-K is not contained herein, and will not be roxy or information statements incorporated by reference in Part III of this celerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting ted filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.
Larg	ge accelerated filer Accelerated	l filer ⊠	Non-accelerated filer ☐ Smaller reporting company ☐ (Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes \Box

The aggregate market value of common stock held by non-affiliates of the registrant as of June 30, 2012 was \$429.9 million .

No 🗵

EXPLANATORY NOTE

We are filing this Amendment No. 1 on From 10-K/A (this "Amendment") to our Annual Report on Form 10-K for the year ended December 31, 2012, which was originally filed on March 15, 2013 (the "Original Filing"), for the sole purpose of including the inadvertently unsigned Exhibit 23 Consent of Deloitte & Touche LLP, independent registered public accounting firm.

Except as described above, this Amendment does not reflect events or transactions occurring after the date of the Original Filing or modify or update those disclosures that may have been affected by events or transactions occurring subsequent to such filing date. Currently-dated certifications from our Chief Executive Officer and Chief Financial Officer have been included as exhibits to this Amendment.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Caes	Caesars Entertainment Corporation							
By:	/s/ DIANE E. WILFONG							
	Diane E. Wilfong							
	Senior Vice President, Controller and Chief Accounting Officer (Principal Accounting Officer)							

EXHIBIT INDEX

Exhibit					
Numbers	Description				
23	Consent of Deloitte & Touche LLP, independent registered public accounting firm				
31.1	Certification of Principal Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002				
31.2	Certification of Principal Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002				
32.1	Certification of Principal Executive Officer pursuant to Section 906 to Section 302 of the Sarbanes-Oxley Act of 2002				
32.2	Certification of Principal Financial Officer pursuant to Section 906 to Section 302 of the Sarbanes-Oxley Act of 2002				

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We consent to the incorporation by reference in Registration Statement No. 333-182385 on Form S-8 and Registration Statement Nos. 333-180115 and 333-180116 on Form S-3 of Caesars Entertainment Corporation of our reports dated March 15, 2013, relating to the consolidated financial statements and consolidated financial statement schedules of Caesars Entertainment Corporation and the effectiveness of Caesars Entertainment Corporation's internal control over financial reporting, appearing in the Annual Report on Form 10-K of Caesars Entertainment Corporation for the year ended December 31, 2012.

/s/ Deloitte & Touche LLP

Las Vegas, Nevada March 15, 2013

I, Gary W. Loveman, certify that:

- 1. I have reviewed this annual report on Form 10-K/A of Caesars Entertainment Corporation;
- 2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
- 4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions
 about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on
 such evaluation; and
 - d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
- 5. The registrant's other certifying officers and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

			Gary W. Loveman	
		Ву:	/ S / G ARY W. L OVEMAN	
Date:	March 15, 2013			

Chairman of the Board, Chief Executive Officer, and President

I, Donald A. Colvin certify that:

- 1. I have reviewed this annual report on Form 10-K/A of Caesars Entertainment Corporation;
- 2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
- 4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions
 about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on
 such evaluation; and
 - d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
- 5. The registrant's other certifying officers and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Executive Vice President and Chief Financial Officer

Certification of Principal Executive Officer

Pursuant to 18 U.S.C. § 1350, as created by Section 906 of the Sarbanes-Oxley Act of 2002, the undersigned officer of Caesars Entertainment Corporation (the "Company"), hereby certifies, to such officer's knowledge, that:

- (i) the accompanying Annual Report on Form 10-K/A of the Company for the year ended December 31, 2012 (the "Report") fully complies with the requirements of Section 13(a) or Section 15(d), as applicable, of the Securities Exchange Act of 1934, as amended; and
- (ii) the information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

Dated: March 15, 2013

/ S / G ARY W. L OVEMAN

Gary W. Loveman

Chairman of the Board, Chief Executive Officer, and President

The foregoing certification is being furnished solely to accompany the Report pursuant to 18 U.S.C. § 1350, and is not being filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and is not to be incorporated by reference into any filing of the Company, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

Certification of Principal Financial Officer

Pursuant to 18 U.S.C. § 1350, as created by Section 906 of the Sarbanes-Oxley Act of 2002, the undersigned officer of Caesars Entertainment Corporation (the "Company"), hereby certifies, to such officer's knowledge, that:

- (i) the accompanying Annual Report on Form 10-K/A of the Company for the year ended December 31, 2012 (the "Report") fully complies with the requirements of Section 13(a) or Section 15(d), as applicable, of the Securities Exchange Act of 1934, as amended; and
- (ii) the information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

Dated: March 15, 2013

/ S / DONALD A. COLVIN

Donald A. Colvin

Executive Vice President and Chief Financial Officer

The foregoing certification is being furnished solely to accompany the Report pursuant to 18 U.S.C. § 1350, and is not being filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and is not to be incorporated by reference into any filing of the Company, whether made before or after the date hereof, regardless of any general incorporation language in such filing.