

## ELDORADO RESORTS PROMOTES ANTHONY CARANO TO CHIEF OPERATING OFFICER, EXECUTIVE VICE PRESIDENT

May 1, 2017

## Names Ed Quatmann Chief Legal Officer, Executive Vice President

RENO, Nev.--(BUSINESS WIRE)-- Eldorado Resorts, Inc. (NASDAQ:ERI) ("Eldorado," or "the Company") announced today that Anthony L. Carano, who has served as Executive Vice President of Operations since August 2016, has been named Chief Operating Officer, Executive Vice President, effective immediately. Mr. Carano has served as General Counsel and Secretary to the Company since 2014. Eldorado also announced that Edmund L. Quatmann, Jr. has been appointed Chief Legal Officer, Executive Vice President, effective immediately. Mr. Quatmann served since July 2008 as Chief Legal Officer of Isle of Capri Casino, Inc. (Eldorado Resorts completed its acquisition of Isle of Capri earlier today). Mr. Carano and Mr. Quatmann will report directly to Eldorado Resorts Chairman and Chief Executive Officer, Gary Carano, and both appointments are subject to customary regulatory approvals.

Gary Carano, commented on the appointments, "We are delighted to announce Anthony's promotion and Ed's appointment to the Eldorado team following our acquisition of Isle of Capri and the addition of its twelve casino–resorts to the Company's property portfolio. As we have meaningfully increased the scale of our regional gaming platform, Anthony's detailed knowledge of our operations, and our operating disciplines that focus on margin enhancement and customer service, will be invaluable in managing the operations of our properties and the successful integration of the acquired Isle of Capri properties.

"Having worked closely with Ed through the negotiation and completion of our acquisition of Isle of Capri, we are confident that his breadth of relevant gaming industry legal experience, energy and record of accomplishment make him the ideal candidate to manage our legal strategies and activities and lead our in-house and external legal teams. We look forward to benefiting from Anthony's and Ed's counsel on strategic initiatives as we position the Company to optimize the results of our expanded diversified regional gaming platform while continuing to pursue additional growth opportunities that can build further value for our shareholders."

As Chief Operating Officer, Anthony Carano will be responsible for the Company's regional gaming operations, marketing, procurement and food and beverage functions. Prior to joining Eldorado Resorts as Executive Vice President, General Counsel and Secretary of the Company in September 2014, Mr. Carano was an attorney at the Nevada law firm of McDonald Carano Wilson, LLP where his practice was devoted primarily to transactional, gaming and regulatory law. Mr. Carano holds a JD from the University of San Francisco, School of Law, has an MBA in Finance from the University of San Francisco, School of Business and holds a BA in Business Management from the University of Nevada.

As Chief Legal Officer, Mr. Quatmann will oversee all of the Company's legal and regulatory affairs. In addition, Mr. Quatmann will oversee the compliance and risk functions for the Company. Prior to joining Isle of Capri in 2008, he served as Senior Vice President, General Counsel and Secretary for iPCS, Inc., a NASDAQ-traded telecommunications company. Prior to that, he worked in the corporate and securities practice of the Chicago office of Mayer Brown LLP. Mr. Quatmann is a graduate of Purdue University and earned his law degree from St. Louis University School of Law.

## About Eldorado Resorts, Inc.

Eldorado Resorts is a leading casino entertainment company that owns and operates nineteen properties in ten states, including Colorado, Florida, Iowa, Louisiana, Mississippi, Missouri, Nevada, Ohio, Pennsylvania and West Virginia. In aggregate, Eldorado's properties feature approximately 20,300 slot machines and VLTs, more than 550 table games and over 6,500 hotel rooms. For more information, please visit www.eldoradoresorts.com.

## **Forward-Looking Statements**

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include statements regarding our strategies, objectives and plans for future development or acquisitions of properties or operations, as well as expectations, future operating results and other information that is not historical information. Although our expectations, beliefs and projections are expressed in good faith and with what we believe is a reasonable basis, there can be no assurance that these expectations, beliefs and projections will be realized. There are a number of risks and uncertainties that could cause our actual results to differ materially from those expressed in the forward-looking statements. Such risks, uncertainties and other important factors include, but are not limited to: Eldorado's ability to promptly and effectively integrate the business of Eldorado and Isle and realize synergies resulting from the combined operations; our substantial indebtedness and the impact of such obligations on our operations and liquidity; competition; sensitivity of our operations to reductions in discretionary consumer spending and changes in general economic and market conditions; governmental regulations and increases in gaming taxes and fees in jurisdictions in which we operate; and other risks and uncertainties described in our reports on Form 10-K, Form 10-Q and Form 8-K.

These forward-looking statements speak only as of the date of this press release, even if subsequently made available on our website or otherwise, and we do not intend to update publicly any forward-looking statement as a result of new information, future events or otherwise, except as may be required by law.

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