

**ELDORADO RESORTS PLANS MORE THAN \$50 MILLION OF FACILITY UPGRADES AT ITS THREE RENO PROPERTIES**

September 26, 2016  
 89260, New York (Sept. 26, 2016) (Pittsburgh) – Eldorado Resorts, Inc. (NASDAQ: ERI) (“Eldorado,” “ERI,” or “the Company”) announced today that it expects to invest more than \$50 million in facility enhancements in Eldorado Reno, Silver Legacy and Circus Circus Reno. Eldorado’s master plan for the three connected properties, which spans eight city blocks in downtown Reno, will be phased over three years, commencing in the fourth quarter of 2016. In addition to the renovation of over 4,100 guest rooms, each of the three resorts will introduce new restaurant concepts, redesigned nightlife and event amenities, including a new full service luxury Spa, creating a new standard of lodging in the city. The Reno properties’ upgrade announcement comes on the heels of the company’s recent agreement to acquire the city of Capti, Canada, which, upon closing, will significantly diversify Eldorado’s operations geographically and financially.  
 Experience the ultimate Multisite Reno Release here: <http://www.eldoradoresorts.com/reno>



Reno is experiencing a strong economic upturn and a brand, tourism and cultural renaissance with healthy year-over-year growth. Experienced casino operators and team from Reno combined with improvements in housing values, higher employment rates, increased investment activities, an emerging food and art scene, as well as a variety of year-round cultural events, has created extraordinary excitement for both locals and tourists in the destination. In addition to Reno’s strong base to gaming, entertainment and tourism, the city’s attractive economic environment is driving diversified commerce with leading data centers, startups, technology, clean energy and healthcare companies moving their businesses and adding employees to the region.  
 Eldorado’s multi-site renovation and its engagement as a forward-looking operator has been instrumental and the leading gaming and lodging operator in the market. Eldorado Resorts has and will continue to benefit from the increased economic, tourist and local activity. Led by CEO, Chairman and Chief Executive Officer of Eldorado, Eldorado is a highly operated in the market, having owned and operated Eldorado Reno since 1972. We acquired the remaining 50 percent interest in the Silver Legacy Resort Casino Reno, as well as all of the assets of Circus Circus Reno, summer based on our extensive knowledge of the Reno market and the surrounding region and the emerging economy which is attracting long-term economic support. Silver Reno, has undertaken detailed analysis and design work to develop a comprehensive master plan for our Reno Tri-Properties focused on significantly elevating the gaming, entertainment, food and beverage and other amenities we bring to guests with a consistent focus on generating an attractive return on our investment. The master plan and \$50 million investment announced today will drive us to further integrate the guest experience among our three connected properties to deliver an enhanced and seamless luxury resort environment for our valued guests. We are excited to be leading construction later this year which will also contribute to the markets employment and economic strength and believe that all of our constituents, including guests, employees, shareholders and the local market will benefit from our strengthened Reno operations.  
 Highlights of the investment for Eldorado’s Reno Tri-Properties include:

- Eldorado Reno**  
**Game Rooms**  
 Influenced by the splendor of Eldorado, the mythical South American City of Gold, the design of new game rooms at Eldorado Reno Casino reflects artistry and luxurious aesthetic. From elegant walls that feature a large detailed floral pattern to metal trim work, punctuated by hand-painted in natural woods with gold accents, each room offers a distinguished guest experience, which continues into the bathrooms, where warm, velvety, lighted mirrors, flooring and showers will create a spa-like setting.
- Lobby Spa**  
 Creating a game-changing two-floor experience, Eldorado’s serene and all-new spa will offer a world-class, 20,000 square-foot healing sanctuary featuring indoor and outdoor spaces, including a rooftop pool. Embodying a Zen Tahoe-style atmosphere that celebrates fitness, wellness and tranquility, the contemporary full-service spa will be in partnership with renowned designers Trilogy Spa Holdings.
- Food & Beverage**
- **Bar Centro**  
 Bar Centro is the center of the action for downtown nightlife. Upgrades for the chic ultra-lounge, offering hand crafted cocktails and nightly drink specials, will feature additional seating, a larger dance floor, and an island bar that dazzles with a stunning rectangular chandelier. Glissening with lushia and amethyst offset by silver and pearl accents, Bar Centro is the place to see and be seen for happy hour, drinks with friends or a late night on the town.
  - **Hidden Pizza**  
 New York-style pizza arrives at Eldorado Reno with the debut of Hidden Pizza. Tucked into a corner of the second floor across from The Three Brothers, Hidden Pizza will offer fresh pizza by the slice starting at 5:00 p.m. and available through the late night. The after-hours crowd looking for that perfect fourth meal will love the convenience of by-the-slice options. Hidden Pizza will also be delivering food throughout the night to guest rooms at all three properties.
- Public Spaces**
- Eldorado’s iconic fountain of fortune will undergo cosmetic enhancements. Originally designed by world-famous Tournament of Roses Parade Designer Ray Rodriguez and renowned New Orleans Sculptor Joe Barth, the 20-piece fountain is a must-see attraction at the property.
- Slot Lobbies**  
**Guest Bathrooms**  
 Inspired by the Silver Legacy’s vibrant, hip and happening atmosphere, all guest bathrooms will be updated with rich, high-quality, brand name accessories, to complement the plush carpeting and the linen beds in Silver Legacy’s discerning guestrooms. New bathrooms will feature soothing farmhouse reminiscent of the breathtaking views of the Sierra Nevada Mountains.
- Reno and Sports Book**  
 The all-new \$200 sports-hor William Hill Reno and Sports Book at Silver Legacy, a \$2 million project, opened Sept. 8 just in time for football season. Upon entering the new Reno and Sports Book, two incredible, state-of-the-art, high-definition LED walls, each measuring an impressive 27 feet wide by 9 feet high, makes sports fans feel as if they were on the 50-yard line at any football stadium in America. Lined with 147 seats of unobstructed viewing, games will be played on over 60 televisions and a center bar with 20 seats on top including local micro brew facilities like Pigeon Head Pilsener and The Brew Brothers Cane Soda. The center bar also has 18 video poker machines, making it the only bar in northern Nevada with a video poker bar.
- Food & Beverage**
- **Cartier’s Delicatessen**  
 Legendary Cartier’s Deli will open at the Silver Legacy this Fall. Cartier’s has been serving up L.A.’s finest deli experience for 85 years, has been voted the best pastries by the Los Angeles Times and LA Weekly and has kept locals and celebrities alike returning for decades to enjoy award-winning authentic Jewish deli cuisine. With fresh baked breads, famous house made pickles and award-winning pastrami, Cartier’s will be open for breakfast, lunch and dinner.
  - **Rum Bullions Island Bar**  
 Reno’s only rum bar, Rum Bullions will be updated with a fresh approach to design and decor, while maintaining its laid back island atmosphere. Transporting guests to a seaside getaway with its signature cocktails, Mai Tais and colodis, the destination will elevate its reputation as a popular hotspot to meet friends and unwind. Exotic specialty drinks, live music and themed nights will continue to be part of the Rum Bullions itinerary.
  - **Reno Experience**  
 Cartier’s Delicatessen, an all-new interactive high-tech interactive experience will be created.
- Casino Game Floor**  
**Lighting of the Towers**  
 The splendor of Reno will be brought back to life when the towers at Circus Circus are lit up with the latest in LED lighting technology.
- Guestrooms**  
 Enhancing a world-class aesthetic, guestrooms at Circus Circus Reno will be completely remodeled with inspiration from “The Greatest Show on Earth.” From vibrant carpets with splashes of light colors to graphic wall treatments that display Reno street scenes and neon signs, every inch of the rooms pay homage to the business of the city. The contemporary rooms, which will also feature newly redesigned bathrooms, will provide a modern and elegant place away from home suitable for business or pleasure.
- Food & Beverage**
- The Circus Circus Buffet will be completely revamped into a modern full casual food court. The food court will feature a number of fresh, high-quality, brand name entrees new to the Reno market. The space will feature over 180 seats in an open common area, perfect for families looking for fast, delicious food on-the-go.
  - **Chili Americana** will undergo a complete design and interior remodel. The newly themed 24-hour restaurant will offer American food classics such as juicy burgers, gooey grilled cheese, all-day breakfast selections and hot apple pie.
  - **Katagami’s Cantina**, an innovative restaurant concept that combines the flavors of Japan and Mexico, is coming to Circus Circus offering modern Mexican favorites and sushi together in a festive and stylish setting. The new restaurant will also feature an array of cocktails, including hand crafted margaritas, micheladas and the finest selection of sake.
- Central Midway Renovation**  
 For its iconic and site value, the midway will be renovated, transformed from a traditional American circus vibe to a more whimsical European feel. Featuring a variety of performances, entertainment and games of chance, the venue will create a new sense of wonder by highlighting the clown, acrobat and artist in its operation.
- Public Spaces**
- New carpet will be installed throughout the entire casino floor adding to the refreshed, modern look and feel of the resort.
  - The existing exterior Circus tent roof will be rehabilitated, providing a vibrant and welcoming entry space.

**Reno and Sports Book**  
 The Circus Circus Reno and Sports Book (aka a William Hill design) will undergo renovations including upgraded sports viewing with state-of-the-art big screen TVs and a new sports bar and lounge.  
 Details on each of the property’s renovations will continue to be announced. For more information on or keep updated on the exciting enhancements at Eldorado Resorts Reno Tri-Properties, visit [www.eldoradoresorts.com](http://www.eldoradoresorts.com)

**Eldorado Resorts, Inc.**  
 Eldorado Resorts is a casino entertainment company that owns and operates resort-properties in five states, including the Eldorado Reno Casino, the Silver Legacy Resort Casino and Circus Circus Reno in Reno, NV; the Eldorado Reno Casino in Silverdale, WA; Eldorado Gaming Downs in Columbus, OH; Mountaineer Casino Racetrack & Resort in Chester, WV; and Pinnacle Thruway Casino & Casino in Erie, PA.  
 The Company recently announced that it has entered into a definitive exchange agreement to acquire the city of Capti for total consideration of \$1.7 billion. Upon completion of the transactions, expected to occur in the second quarter of 2017, Eldorado will add 13 additional properties to its portfolio.  
 For more information, please call [www.eldoradoresorts.com](http://www.eldoradoresorts.com).

**Forward-Looking Statements**  
 This press release includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include statements regarding our strategies, objectives and plans for future development or acquisitions of operations, as well as expectations, future operating results and other information that is not historical information. When used in this press release, the terms or phrases such as “anticipates,” “believes,” “projects,” “plans,” “expects,” “may,” “will,” “seeks,” “could,” “should,” “would,” “may,” “will,” “continue,” and variations of such words or similar expressions are intended to identify forward-looking statements. Although our expectations, beliefs and projections are prepared in good faith and we believe we believe in a reasonable basis, there can be no assurance that these expectations, beliefs and projections will be realized. There are a number of risks and uncertainties that could cause our actual results to differ materially from those presented in the forward-looking statements which are material to the Company’s business and financial performance. These risks and uncertainties include, but are not limited to: (i) our ability to acquire and integrate Capti, Canada, Inc. and the strategic debt acquisition of Daily 8 to integrate the operations of that Capti Canada, Inc. into our operations and the ability of such transaction to substantially reduce and/or the impact of our obligations on our operations and quality; (ii) competition; (iii) our geographic concentration; (iv) variability of our operations in locations in discretionary cultural spending and changes in general economic and market conditions; (v) governmental regulations and increases in gaming taxes and fees in jurisdictions in which we operate; (vi) risks relating to pending claims or future claims that may be brought against us on our information technology, and other systems and infrastructure; (vii) construction factors relating to maintenance and expansion of operations; (viii) our ability to attract and retain customers, whether on land conditions (including access to our properties, the effect of law, natural safety, natural disasters and other catastrophic events, and competition to attract and retain management and/or employees; and other risks described in our filings with the Securities and Exchange Commission.

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