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Caesars Entertainment Operating Co. and Its Debtor Subsidiaries Execute Non-Disclosure Agreement with Certain Creditors and Other Parties as Part of Mediation Process

LAS VEGAS, April 5, 2016 /PRNewswire/ -- Caesars Entertainment Operating Company, Inc. ("CEOC"), a subsidiary of Caesars Entertainment Corporation ("CEC"), today announced that, in connection with the commencement of a mediation process intended to move its restructuring proceedings forward, CEOC and its Chapter 11 debtor subsidiaries (the "Debtors") executed a nondisclosure agreement with certain beneficial holders of debt issued by CEOC, as well as certain of their non-Debtor affiliates.

CEOC issued the following statement:

The Debtors are focused on a path towards emergence from Chapter 11, and are hopeful that the mediation process will be an important step in building consensus for a resolution to our financial restructuring process by facilitating discussion and negotiation among the Debtors' key stakeholders.

About Caesars Entertainment Operating Company, Inc.

Caesars Entertainment Operating Company, Inc. ("CEOC"), a majority owned subsidiary of Caesars Entertainment Corporation, provides casino entertainment services and owns, operates or manages 38 gaming and resort properties in 14 states of the United States and in five countries primarily under the Caesars, Harrah's and Horseshoe brand names. CEOC is focused on building customer loyalty through providing its guests with a combination of great service, excellent products, unsurpassed distribution, operational excellence and technology leadership as well as all the advantages of the Total Rewards program. CEOC also is committed to environmental sustainability and energy conservation, and recognizes the importance of being a responsible steward of the environment.

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