SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and A	Address of Reporting KEITH	Person*		uer Name and Tick sars Entertain	•			tionship of Reportir all applicable) Director	ng Person(s) to 10% C		
(Last) 100 WEST	(First) LIBERTY STRE	(Middle) ET, SUITE 1150		e of Earliest Transa 0/2020	action (Month	/Day/Year)		Officer (give title below)	Other below	(specify)	
				mendment, Date of	f Original Filed	d (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) RENO	NV	89501					X	Form filed by On	e Reporting Per	son	
	1 1 1	09301						Form filed by Mo Person	re than One Re	porting	
(City)	(State)	(Zip)									
		Table I - Non-De	erivative S	ecurities Acq	uired, Dis	posed of, or Benef	icially	Owned			
1. Title of Sec	curity (Instr. 3)	Date	ransaction e nth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

		(Month/Day/Year)	8)					Reported	(I) (Instr. 4)	(Instr. 4)	L .
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	07/20/2020		A		8,100 ⁽¹⁾⁽²⁾	Α	(1)(2)	8,100	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			-							-						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	Derivative (Month/Day/Year) Securities Acquired A) or Disposed		ate	le and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. On July 20, 2020, pursuant to that certain Agreement and Plan of Merger, dated as of June 24, 2019 (as amended by as amended by Amendment No. 1 to Agreement and Plan of Merger, dated as of August 15, 2019, the "Merger Agreement"), by and among Caesars Entertainment Corporation ("Old Caesars"), Eldorado Resorts, Inc. ("Eldorado") and Colt Merger Sub, Inc., a wholly owned subsidiary of Eldorado ("Merger Sub"), Merger Sub merged with and into Old Caesars, with Old Caesars continuing as the surviving corporation and a wholly owned subsidiary of Eldorado (the "Merger"). 2. (continued from footnote 1) At the effective time of the Merger, Eldorado changed its name to Caesars Entertainment, Inc. ("New Caesars"). Pursuant to the Merger Agreement, the reporting person received the number of units to acquire shares of New Caesars common stock reported above in exchange for approximately 26,256 units to acquire shares of Old Caesars common stock. The reporting person has previously elected to defer receipt of these shares until separation from service.

Remarks:

<u>/s/ Jill Eaton, by power of</u> attorney



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.