



**Strictly confidential**

Caesars UK Holdings Limited  
55 Baker Street  
London, W1U 8EW  
United Kingdom

Caesars Entertainment, Inc.  
One Caesars Palace Drive  
Las Vegas  
Nevada, 89109  
United States

26 October 2020

Dear Sirs

**Recommended cash acquisition for William Hill plc by Caesars UK Holdings Limited (a wholly-owned subsidiary of Caesars Entertainment, Inc.) (the "Acquisition")**

We refer to the Scheme Document to be released by William Hill plc on or around 26 October 2020, in connection with the Acquisition, a copy of which is attached hereto and initialled by us for the purposes of identification (the "**Scheme Document**").

The Announcement includes certain references to Deutsche Bank AG, London Branch ("**DB London**") and Deutsche Bank Securities, Inc. ("**DBSI**").

We hereby confirm that each of DB London and DBSI has given and not withdrawn its consent to the publication of the Scheme Document with the inclusion therein of references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,

**Deutsche Bank Securities Inc.**

Signed

Name

Reza Akhavi

Signed

Name

Andreas Goldfrank

**Deutsche Bank AG, London Branch**

Signed

Name

James Robertson

Signed

Name

James Arlwood

Chairman of the Supervisory Board: Paul Achleitner.  
Management Board: Christian Sewing (Chairman), Karl von Rohr, Fabrizio Campelli, Frank Kuhnke, Stuart Lewis, Bernd Leukert, Andrew von zur Mühlen, James von Moltke, Christina Riley, Stefan Simon.

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