FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Name and Address of Reporting Person* Reeg Thomas					2. Issuer Name and Ticker or Trading Symbol Caesars Entertainment, Inc. [CZR]									c all applic Directo	able) r	ng Person(s) to Is:		wner		
(Last) 100 WES	,	rst) Y STREET 12T	(Middle) H FLC			Date of /29/20		Tran	saction (Month/Day/Year)						X Officer (give title Other (spe below) Chief Executive Officer					
(Street) RENO (City)	N'		89501 (Zip)		- 4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da	tion	on 2A. Deemed Execution Date,		e,	3. 4. Securities		Acquired (A) or (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(instr. 2		
Common Stock			01/29/2	2021				S ⁽¹⁾		9,316	D	\$69.	4869 ⁽²⁾	271	1,309		D			
Common Stock			01/29/2	2021				S ⁽¹⁾		26,495	D	\$70.	3959 ⁽³⁾	244	4,814		D			
Common Stock			01/29/2	2021				S ⁽¹⁾		28,950	D	\$71.	1.2104 ⁽⁴⁾ 21		15,864		D			
Common Stock 01/				01/29/2	2021)21			S ⁽¹⁾		4,539 D \$72.		1306(5)	211,325			D			
Common Stock 01			01/29/2	2021)21			S ⁽¹⁾		700	D	\$73.04		210,625			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (8)			ve es d	6. Date Exer Expiration D (Month/Day)		ate	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		C	. Price of Perivative Pecurity Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly Own For Dire or I (I) (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	or	ount nber ires						
Restricted Stock Unit	(6)	01/29/2021			A		45,638		(7)		(7)	Common Stock 45,6		638	\$0	0 45,638		D		

Explanation of Responses:

- 1. The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 16, 2020.
- 2. The price reported in Column 4 is a weighted average price with shares sold in multiple transactions at prices ranging from \$68.82 to \$69.81, inclusive. The reporting person undertakes to provide to the Registrant, any security holder of the Registrant, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 2 to this Form 4.
- 3. The price reported in Column 4 is a weighted average price with shares sold in multiple transactions at prices ranging from \$69.82 to \$70.81, inclusive. The reporting person undertakes to provide to the Registrant, any security holder of the Registrant, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 3 to this Form 4.
- 4. The price reported in Column 4 is a weighted average price with shares sold in multiple transactions at prices ranging from \$70.82 to \$71.81, inclusive. The reporting person undertakes to provide to the Registrant, any security holder of the Registrant, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 4 to this Form 4.
- 5. The price reported in Column 4 is a weighted average price with shares sold in multiple transactions at prices ranging from \$71.82 to \$72.61, inclusive. The reporting person undertakes to provide to the Registrant, any security holder of the Registrant, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 5 to this
- 6. Restricted stock units convert into common stock on a one-for-one basis.
- 7. Restricted stock units were granted on January 29, 2021 pursuant to the Amended and Restated 2015 Equity Incentive Plan and will vest in equal installments on each of January 29, 2022, January 29, 2023, and January 29, 2024

Remarks:

/s/ Jill Eaton by power of <u>attorney</u> ** Signature of Reporting Person

02/02/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.