FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

vvasnington,	D.C. 20549	

STATEMENT	OF CHANG	ES IN BENEF	ICIAL OWN	ERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FAHRENKOPF FRANK J JR				2. Issuer Name and Ticker or Trading Symbol Caesars Entertainment, Inc. [CZR]					(Ch	Relationship leck all appli X Directo	•						
(Last)	`	rst) (Y STREET 12T	(Middle) H FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 01/29/2021						Officer below)	(give title		Other (s below)	specify		
(Street) RENO (City)	N'		89501 Zip)	4. It	4. If Amendment, Date of Original Filed (Month/Day/Year)					Lin	e) <mark>X</mark> Form f	or Joint/Group Filing (Check Applicable in filed by One Reporting Person in filed by More than One Reporting son			n		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date		nsaction	action 2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Ins	on Dispo	5)		tr. 3, 4 an	d Securities I Beneficially		Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year)			ransaction of E ode (Instr. Derivative (I		6. Date Exercisable and Expiration Date (Month/Day/Year)		Ai Se Ui De	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date		- itle	Amount or Number of Shares					
Restricted Stock Units	(1)	01/29/2021		A		2,933		(2)	(2)		Common Stock	2,933	\$0	2,933		D	

Explanation of Responses:

- 1. Restricted stock units convert into common stock on a one-for-one basis.
- 2. Restricted stock units were granted on January 29, 2021 pursuant to the Amended and Restated 2015 Equity Incentive Plan. The reporting person has elected to defer receipt of these shares until his separation from service on the board of directors under the Issuer's outside director deferred compensation plan.

Remarks:

/s/ Jill Eaton by power of <u>attorney</u>

02/02/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.