

Horseshoe Casino Baltimore Celebrates Grand Opening

City-integrated casino welcomes more than 15,000 guests on first night

BALTIMORE, Aug. 27, 2014 /PRNewswire/ -- <u>Horseshoe Casino Baltimore</u> celebrated its grand opening in style with a starstudded celebration to welcome Baltimore's most influential citizens to Charm City's newest attraction.

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The opening night festivities began with a special gathering for dignitaries in the casino's outdoor entertainment plaza and included remarks from Maryland Governor Martin O'Malley and the Mayor of Baltimore Stephanie Rawlings-Blake. Revelers were treated to awe-inspiring vertical dance performances by <u>BANDALOOP</u>, pyrotechnics and music as the evening's festivities kicked-off. In a nod to Baltimore's history, a series of banners depicting great moments in the city's past were unfurled during the course of the opening ceremonies. A final banner proclaimed the evening as Baltimore's lucky night, officially marking the opening of Horseshoe Casino Baltimore.

Opening night proved to be a great draw for the gaming entertainment complex as more than 15,000 guests clamored to be among the first to experience Baltimore's only casino. As guests explored the casino's new gaming amenities, they were treated to special surprise performances throughout the night at 14forty, a 24 hour multi-level entertainment venue. Pop star Iggy Azalea, legendary songstress Gladys Knight and a set by DJ Pauly D were among the surprise performances. Guests also brushed elbows with celebrity chefs Guy Fieri, Aaron Sanchez, John Besh and Duff Goldman as they greeted revelers at the casino's three signature restaurants.

The air of festivity during the opening hours was further enhanced by the 1,700 new casino employees, more than 50 percent of whom hail from the greater Baltimore area.

Controlled by Caesars Growth Partners, LLC, a joint venture between Caesars Acquisition Company (NASDAQ: CACQ), and Caesars Entertainment Corporation (NASDAQ: CZR), Horseshoe Casino Baltimore is designed to extend the city's tourism district south from the famed Inner Harbor and neighboring sports venues M&T Bank Stadium and Oriole Park at Camden Yards. The casino development is fully integrated within the surrounding area and will maximize connectivity with existing hospitality operators as well as other cultural and nightlife attractions. The casino site was selected by the State and the City to foster economic growth and create new jobs while expanding Baltimore's diverse entertainment offerings.

Horseshoe Casino Baltimore will benefit from the wealth of experience in gaming, entertainment and urban renewal brought by Caesars Entertainment, the manager of the property, as well as Rock Gaming LLC, a major partner in the project. Specializing in the creation of city-integrated casino developments, this project marks the fourth venture between the partners following the openings of Horseshoe Casino Cleveland (2012), Horseshoe Casino Cincinnati (2013) and ThistleDown Racino (2013).

Horseshoe Casino Baltimore boasts more than just world-class gaming amenities. In addition to the more than 2,500 slots, 100 table games and World Series of Poker® room the entertainment complex features a variety of nightlife options such as 14 forty, a 24 hour multi-level entertainment venue, and signature restaurants from celebrity chefs Guy Fieri, Aaron Sanchez and John Besh.

About Horseshoe Casino Baltimore

Horseshoe Casino Baltimore, developed by CBAC Borrower, LLC, is located along Russell Street on Baltimore's south side. As a city-integrated casino, it is designed to maximize connectivity with existing hospitality operators, neighboring sports venues M&T Bank Stadium and Oriole Park at Camden Yards, and the city's famed Inner Harbor. Opened in August 2014, the casino will employ 1,700 team members and house 2,500 video lottery terminals, 100 table games and a 25-table World Series of Poker-branded poker room amid 122,000 square feet of gaming space. CBAC Borrower, LLC is controlled by Caesars Growth Partners, LLC (CGP), a joint venture between Caesars Entertainment Corporation and Caesars Acquisition Company, together

with a world-class consortium of partners consisting of Rock Gaming LLC; CVPR Gaming Holdings, LLC; STRON-MD and PRT TWO, LLC boasting unmatched expertise and a proven track record in gaming development and operations, entertainment, capital management and urban development and renewal. Horseshoe Baltimore is managed by a subsidiary of Caesars Entertainment Corporation.









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