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Caesars Entertainment Names Les Ottolenghi Executive Vice President & Chief Information Officer

LAS VEGAS, Feb. 16, 2016 /PRNewswire/ -- Caesars Entertainment Corporation (Nasdaq: CZR) today announced that it has appointed Les Ottolenghi to the post of Executive Vice President and Chief Information Officer. In this role, Mr. Ottolenghi will be responsible for shaping and implementing Caesars' technology agenda across all company platforms. He will report directly to President and Chief Executive Officer Mark Frissora.



"Les is a proven leader in the gaming and hospitality sectors who has a proven ability to create and implement transformative initiatives," Mr. Frissora said. "I am confident that Les' skills will benefit our customers and our company as we ensure our IT capabilities exceed our business needs."

Ottolenghi is a top global technology executive who joins Caesars from Las Vegas Sands Corporation, where he served as the Chief Information & Innovation Officer. In addition to his role at Sands, Ottolenghi held senior level IT positions with global hospitality brands Carlson Wagonlit Travel and Holiday Inn Worldwide. He was also the Founder and CEO of Plat4m Technologies and Intent Media Works, in addition to serving as CEO of Agentware,

"Having the opportunity to shape and implement the IT vision for a strong global brand such as Caesars is an exciting opportunity," said Ottolenghi. "I couldn't be more thrilled to lead the IT strategy of this company at such a pivotal moment in its history."

Ottolenghi has received numerous awards and accolades throughout his career, having been named a Top 60 CIO by Execurank, and in 2015 he was nominated for CIO of the Year by CIO Magazine.

Additionally, he served as an adjunct professor at Emory University lecturing on IT innovation and entrepreneurship.

About Caesars Entertainment Corporation

Caesars Entertainment Corporation (CEC) is the world's most diversified casino-entertainment provider and the most geographically diverse U.S. casino-entertainment company. CEC is mainly comprised of the following three entities: the majority owned operating subsidiary Caesars Entertainment Operating Company, wholly owned Caesars Entertainment Resort Properties and Caesars Growth Properties, in which we hold a variable economic interest. Since its beginning in Reno, Nevada, 75 years ago, CEC has grown through development of new resorts, expansions and acquisitions and its

portfolio of subsidiaries now operate 50 casinos in 13 U.S. states and five countries. The Company's affiliated resorts operate primarily under the Caesars[®], Harrah's[®] and Horseshoe[®] brand names. CEC's portfolio also includes the London Clubs International family of casinos. CEC is focused on building loyalty and value with its guests through a unique combination of great service, excellent products, unsurpassed distribution, operational excellence and technology leadership. The Company is committed to environmental sustainability and energy conservation and recognizes the importance of being a responsible steward of the environment. For more information, please visit www.caesars.com.

FORWARD LOOKING STATEMENT

This release includes "forward-looking statements" intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. You can identify these statements by the fact that they do not relate strictly to historical or current facts. These statements contain words such as "will" and "continue" or the negative or other variations thereof or comparable terminology. In particular, they include statements relating to, among other things, future actions and future performance, and future financial results of CEC. These forward-looking statements are based on current expectations and projections about future events.

You are cautioned that forward-looking statements are not guarantees of future performance or results and involve risks and uncertainties that cannot be predicted or quantified and, consequently, the actual performance of CEC may differ materially from those expressed or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, the following factors, as well as other factors described from time to time in our reports filed with the Securities and Exchange.

Source: Caesars Entertainment Corporation; CZR

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