FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Reeg Thomas			2. Issuer Name and Ticker or Trading Symbol Caesars Entertainment, Inc. [CZR]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			<u> </u>	X	Director	10% Owner			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/27/2023	x	Officer (give title below)	Other (specify below)			
100 WEST LIBERTY STREET 12TH FLOOR					Chief Executive Officer				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
RENO	NV	89501		X	Form filed by One Re	porting Person			
(City)	(State)	(Zip)	—		Form filed by More that Person	an One Reporting			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Common Stock	01/29/2023		М		17,971	Α	\$ <mark>0</mark>	316,116	D		
Common Stock	01/30/2023		F		7,072	D	\$50.62	309,044	D		
Common Stock	01/29/2023		М		15,213	Α	\$ <mark>0</mark>	324,257	D		
Common Stock	01/30/2023		F		5,987	D	\$50.62	318,270	D		
Common Stock								10,000	Ι	By Trust	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire Dispose (D) (Inst and 5)	tive Expiration Date ties (Month/Day/Year) ed (A) or ed of		ate of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Unit	(1)	01/27/2023		Α		97,638		(2)	(2)	Common Stock	97,638	\$ <mark>0</mark>	97,638	D	
Restricted Stock Units	(1)	01/29/2023		М			17,971	(3)	(3)	Common Stock	17,971	\$ <u>0</u>	35,944	D	
Restricted Stock Unit	(1)	01/29/2023		М			15,213	(4)	(4)	Common Stock	15,213	\$ <mark>0</mark>	15,213	D	

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.

2. Restricted stock units were granted on January 27, 2023, pursuant to the Amended and Restated 2015 Equity Incentive Plan and will vest in equal installments on each of January 29, 2024, January 29, 2025, and January 29, 2026.

3. Restricted stock units were granted on January 28, 2022, pursuant to the Amended and Restated 2015 Equity Incentive Plan and this installment vested on January 29, 2023.

4. Restricted stock units were granted on January 29, 2021, pursuant to the Amended and Restated 2015 Equity Incentive Plan and this installment vested on January 29, 2023.

Remarks:

<u>/s/ Jill Eaton by power of attorney</u>

01/31/2023

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.