FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| ngton, D.C. 20549 | OMB APPROVAL |
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| | |

| STATEMENT OF | CHANGES IN | BENEFICIAL | OWNERSHIP |
|--------------|------------|------------|-----------|
| | | | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Pegram Michael E | | | | | 2. Issuer Name and Ticker or Trading Symbol Eldorado Resorts, Inc. [ERI] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|--|------|--|---------|---|---|---------|--|-----------------------------|--------|---|-------------|--------------|------------|--|--|---|--|--|
| (Last) | (Fi | | Middle) H FLOO | R | | 3. Date of Earliest Transaction (Month/Day/Year) 11/13/2018 | | | | | | | | | Direct Office below | r (give title | Ot | % Owner ner (specify ow) | |
| (Street) RENO (City) | N ^v | | 39501 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ine) | lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - Noi | n-Deriv | ative/ | Se | curitie | s Acc | quired, | Dis | posed o | f, or | Ben | eficia | ally O | wne | d | | |
| | | | 2. Transaction Date (Month/Day/Year) | | ur) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | 4 and Secu | | cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect | |
| | | | | | | | | Code | v | Amount | (A (E | A) or O) | Price | Trans | | ction(s) 3 and 4) | | (111501.4) | |
| Common Stock | | | | 11/13 | 3/2018 | | | | P | | 10,000 | 0 A \$3 | | \$33 | 3.91 100,529 | | D | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | y Ow | ned | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Executi Security or Exercise (Month/Day/Year) if any | | 3A. Deem Execution if any (Month/Da | Date, | 4. Transaction Code (Instr.) 8) | | | rative rities ired r osed) | 6. Date Expiration (Month/D | on Dat | e Amount of | | ount nber | unt per | | 9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersi Form: Direct (E or Indire (I) (Instr. | Beneficial Ownership ct (Instr. 4) | |

Explanation of Responses:

Remarks:

/s/ Anthony L. Carano, by power of attorney

11/13/2018

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.