FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* KORNSTEIN DON R | | | | | | 2. Issuer Name and Ticker or Trading Symbol Caesars Entertainment, Inc. [CZR] | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|---|---|--|-----------------|---|---|---|---|--|------------|-----------------------|---|--|--|-------|---|--|--|--|--|
| (Last) (First) (Middle) 100 WEST LIBERTY STREET, 12TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/16/2022 | | | | | | | | Officer (give title Other (specification) below) | | | | | | |
| (Street) RENO NV 89501 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) tive Securities Acquired, Disposed of, or Benef | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | r 5. Amount and Securities Beneficial Owned Fo | | nt of es ally following | Form: | : Direct I Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction((Instr. 3 and | | ion(s) | | | (Instr. 4) | | | |
| Common Stock | | | | 06/16/2022 | | | | P | | 2,500 | A | \$38.1 | 3.1(1) | | ,353 | | D | | |
| Common Stock | | | | | | | | | | | | 3,250 | | 250 | I | | See Footnote ⁽²⁾ | | |
| Common Stock | | | | | | | | | | | | 3,250 | | I | | See Footnote ⁽²⁾ | | | |
| | | Tal | ble II | | | | | | | osed of, convertib | | | | Owne | d | | | | |
| Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execu if any | 3A. Deemed Execution Date, if any (Month/Day/Year) | | action (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exer Expiration C (Month/Day/ | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | | 9. Numbo derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4) | e es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | n of Posnon | | | | Code | v | (A) (D) | Date Exerc | cisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |

Explanation of Responses:

Remarks:

/s/ Jill Eaton by power of attorney

06/21/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$37.50 to \$38.50, inclusive. The reporting person undertakes to provide to the Registrant, any security holder of the Registrant, or the staff of the SEC, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnote 1 to this Form 4.

^{2.} Represents shares held in a trust