| SEC Form 4 |
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1  | ddress of Reporting     | Person <sup>*</sup>       | 2. Issuer Name and Ticker or Trading Symbol<br>Caesars Entertainment, Inc. [CZR] |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |  |  |
|--|-------------------------|---------------------------|--|---|---|--|--|--|--|--|
| Lepori Stephanie   |                         |                           |  |   | Director  | 10% Owner                                |  |  |  |  |
| (Last)<br>100 WEST   | (First)<br>LIBERTY STRE | (Middle)<br>ET 12TH FLOOR | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/15/2020                   |   | Officer (give title<br>below)<br>CAO & Chief Adu                        | Other (specify<br>below)<br>min. Officer |  |  |  |  |
| (Street)   |                         |                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |  |  |  |  |
| RENO   | NV                      | 89501                     |  | X   | Form filed by One Re  | porting Person                           |  |  |  |  |
| (City)   | (State)                 | (Zip)                     | _  |   | Form filed by More the<br>Person  | an One Reporting                         |  |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                         |                           |  |   |   |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 4. Securities<br>Disposed Of<br>5) |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------|---|------------------------------------|---------------|---------|---|---|---|
|                                 |  |   | Code | v | Amount                             | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150. 4)   |
| Common Stock                    | 11/15/2020                                 |   | М    |   | 935                                | A             | \$63.19 | 30,327  | D   |   |
| Common Stock                    | 11/15/2020                                 |   | F    |   | 368                                | D             | \$63.19 | 29,959  | D   |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  |                   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|--|--|-------------------|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |                   |  |  |  |
| Common<br>Stock                                     | (1)   | 11/15/2020                                 |   | М                            |   |     | 935 | (2)  | (2)                | Common<br>Stock  | 935                                    | \$ <mark>0</mark> | 0  | D  |  |

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.

2. Restricted Stock Units were awarded on 11/15/2017 and vested on 11/15/2020.

Remarks:

### /s/ Jill Eaton by power of

attorney

\*\* Signature of Reporting Person Date

11/17/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.