WHITE PLAINS

(State)

1. Name and Address of Reporting Person*

(City)

10601

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burden	
l	hours per response.	0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

please see footnotes⁽¹⁾
(2)(3)(4)(5)(6)

please see footnotes(1)(2)(3)(4)(5)(6)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Section	n 16. Form 4 o	r Form 5 obligations				File	ed pur	suant to Sec	ction 16(a	a) of th	ne Securities Exc	hange Act	of 1934				ll.	ated avera per respor	nge burden		
Name and Address of Reporting Person* ICAHN CARL C							or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol CAESARS ENTERTAINMENT Corp [CZR]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% O					
			(Middle))				e of Earliest 7/2019	Transact	tion (M	fonth/Day/Year)				Offic belo		ve title		Other (specify below)		
(Street) NEW Y	ORK	NY	10153			- -	1. If Ar	mendment, C	Date of C	Origina	l Filed (Month/Da	ay/Year)		6. Indiv	For	m filed	by One I	Reporting	ck Applicable Line) g Person e Reporting Person		
(City)		(State)	(Zip)			-															
			Tabl	e I - No	on-E	Deriv	/ativ	e Securit	ies Ac	cquir	ed, Dispose	d of, or	Beneficial	lly Own	ed						
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date if any (Month/Day/Ye		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dispose Of (D) (Instr. 3, 4 and 5)		or Disposed	5. Amount of Securities Beneficially O Following Rep Transaction(s)		ned orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownersh (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	(Instr. 3	and 4)						
Common	Stock, \$0.0	01 par value per	share	08/08	3/20	19			X ⁽¹⁾⁽²⁾		15,000,000	A	\$8.45(1)(2)	114,250,9		42	I		please see footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴		
			Ta	able II							d, Disposed tions, conve			/ Owne	d						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	4. Transaction Code (Instr.			5. Number of Derivative		6. Date Exercisable an Expiration Date (Month/Day/Year)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Deriva Secur	Derivative Security (Instr. 5) Bene Owne Follo Repo		rities Form: dicially Direct (I or Indirect) wing (I) (Instructed)		(Instr. 4)		
				Co	de	v	(A)	(D)	Date Exercis	isable	Expiration Date	Title	Amount or Number of Shares			Transa (Instr.	action(s) 4)				
contracts (obligation	\$8.45 ⁽¹⁾⁽²⁾	08/08/2019		X(:	1)(2)			15,000,000	(1)((2)	03/11/2020 ⁽¹⁾⁽²⁾	Common Stock, par value \$0.01 per share		0 (1)((2)		0	I	please see footno (2)(3)(4)(5)(6)		
(Last)	N CARL	C (First)	(1	Middle)				-													
767 FIF	ΓΗ AVE., S	UITE 4700						_													
1. Name and Address of Reporting Person* ICAHN CARL C				10153				_													
	ast) (First) //O ICAHN ASSOCIATES He for FIFTH AVE., SUITE 4700 (State) Tritle of Security (Instr. 3) Dommon Stock, \$0.01 par value of Exercise Price of Price of Price of Price of Security Trivard Security Tritle of Security (Instr. 3) Dommon Stock, \$0.01 par value of Exercise Price of Price of Price of Price of Exercise Price of Exercise Price of Security Toward State (Month/Day) Toward State (Mo			Zip)																	
				<u>HIP</u>																	
			Middle)																		
SUITE 1	1210							-													
							_														
(City)		(State)	(2	Zip)																	
			*																		
		, ,	(1	Middle)																	
(Street)								-													

ICAHN PARTN	ERS MASTE	ER FUND LP						
(Last) 445 HAMILTON AV SUITE 1210	45 HAMILTON AVENUE							
(Street) WHITE PLAINS	NY	10601						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. On August 8, 2019, certain of the reporting persons exercised and physically settled forward contracts (the "Forwards") that were entered into on March 10, 2019 with a securities dealer (the "Seller"), purchasing from the Seller an aggregate of 15,000,000 shares of common stock, par value \$0.01 per share, of Caesars Entertainment Corporation (the "Issuer"), at a forward price of \$8.45 per share. The exercise and settlement of the Forwards and the reported acquisition of Issuer shares in connection therewith are deemed exempt from Section 16(b) of the Securities Exchange Act of 1934 pursuant to Rule 16b-6(b) thereunder.
- 2. The Forwards were held and exercised by the following reporting persons in the respective quantities indicated: High River Limited Partnership ("High River") (as to 3,000,000 shares), Icahn Partners LP ("Icahn Partners") (as to 7,025,220 shares), and Icahn Partners Master Fund LP ("Icahn Master") (as to 4,974,780 shares). The Forwards provided for an expiration date of March 11, 2020, unless earlier exercise and settlement were elected.
- 3. Barberry Corp. ("Barberry"), is the sole member of Hopper Investments LLC ("Hopper"), which is the general partner of High River. Beckton Corp. ("Beckton") is the sole stockholder of Icahn Enterprises G.P. Inc. ("Icahn Enterprises GP"), which is the general partner of Icahn Enterprises Holdings L.P. ("Icahn Enterprises Holdings"). Icahn Enterprises Holdings is the sole member of IPH GP LLC ("IPH"), which is the general partner of Icahn Capital LP ("Icahn Capital"). Icahn Capital is the general partner of Icahn Partners. Icahn Offshore LP ("Icahn Offshore") and Icahn Offshore LP ("Icahn Offshore"). Icahn Onshore is the general partner of Icahn Partners. Icahn Offshore Icahn Master.
- 4. Each of Barberry and Beckton is 100 percent owned by Carl C. Icahn. As such, Mr. Icahn is in a position indirectly to determine the investment and voting decisions made by each of High River, Icahn Partners and Icahn Master. Each of Hopper, Barberry and Mr. Icahn may be deemed to indirectly beneficially own (as that term is defined in Rule 13d-3 under the Act) the securities which High River owns. Each of Hopper, Barberry and Mr. Icahn disclaims beneficial ownership of such securities except to the extent of their pecuniary interest therein.
- 5. Each of Icahn Onshore, Icahn Capital, IPH, Icahn Enterprises GP, Beckton and Mr. Icahn may be deemed to indirectly beneficially own (as that term is defined in Rule 13d-3 under the Act) the securities which Icahn Partners owns. Each of Icahn Onshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn disclaims beneficial ownership of such securities except to the extent of their pecuniary interest therein.
- 6. Each of Icahn Offshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn may be deemed to indirectly beneficially own (as that term is defined in Rule 13d-3 under the Act) the securities which Icahn Master owns. Each of Icahn Offshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn disclaims beneficial ownership of such securities except to the extent of their pecuniary interest therein.

 CARL C. ICAHN
 08/08/2019

 HIGH RIVER LIMITED
 08/08/2019

 PARTNERSHIP
 08/08/2019

 ICAHN PARTNERS LP
 08/08/2019

 ICAHN PARTNERS MASTER
 08/08/2019

 FUND LP
 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.