



October 10, 2012

## **Caesars Entertainment Names Noted China Hotel Executive Lily Ng President of Caesars Global Living's Asian Operations**

LAS VEGAS, Oct. 10, 2012 /PRNewswire/ -- Caesars Entertainment Corporation (NASDAQ:CZR) announced today that Hong Kong native Lily Ng has been named President of Caesars Global Living Asia, the company's non-gaming luxury hotel-management division.

"We are very excited that Lily, one of Asia's well-known and successful hotel industry executives, has agreed to head Caesars Global Living's hotel management activities in the vibrant Asian market," said Steven Tight, president of international development for Caesars Entertainment. "Her extensive China hospitality experience and exceptional history of accomplishments make her the ideal person to lead our expansion of Caesars-branded non-gaming luxury destinations in Asia."

Prior to joining Caesars Global Living, Ng was Executive Vice President at Jones Lang LaSalle Hotels, China, and led one of its fastest-growing advisory practices. Under her leadership, the practice was voted Best Consulting Organization by World Hotel Association (2008 & 2011) and Best Hospitality Service Institution of Asia by AHF Hotel International Hotel Investment Summit (2011).

Her career spans hotel operations, advisory roles, investment assessments and underwriting for principal investors. She has held positions in Fortune 500 companies including Hilton Hotels Corporation, Security Capital Group (later acquired by GE Capital) and PricewaterhouseCoopers (Hong Kong). She has been involved in more than USD 300 billion worth of hotel assets throughout China, Asia and the United States and serviced a wide spectrum of hotel investors and owners. In China alone, she has assessed more than 300 projects in over 60 cities across the country.

Ng was named one of China's Top 10 Female Leaders by the World Hotel Association in 2010. She earned a Master of Science degree from the Massachusetts Institute of Technology and a Bachelor of Science degree in Hotel and Restaurant Management from the University of Houston. She has also completed graduate classes at Harvard University's John F. Kennedy School of Government, Harvard Business School, and Graduate School of Design, as well as continuing education credit hours in real estate appraisal from The Appraisal Institute in the United States.

Caesars Global Living's mission is to expand the reach of Caesars Entertainment's brands to world-class gateway cities and destination resorts through the management of non-gaming luxury and lifestyle hotels, resorts and residences, including retail, culinary, nightlife and entertainment experiences. Branded development will leverage the power of Caesars Palace, Caesars, Colosseum and The Forum Shops names, include the highly successful Total Rewards program, and continue to welcome guests into the immediately recognizable world of Caesars Entertainment.

Caesars Entertainment Corporation is the world's most geographically diversified casino-entertainment company. Since its beginning in Reno, Nevada, more than 74 years ago, Caesars has grown through development of new resorts, expansions and acquisitions and now operates casinos on four continents. The company's resorts operate primarily under the Caesars®, Harrah's® and Horseshoe® brand names. Caesars also owns the World Series of Poker® and the London Clubs International family of casinos. Caesars is focused on building loyalty and value with its guests through a unique combination of great service, excellent products, unsurpassed distribution, operational excellence and technology leadership. We are committed to environmental sustainability and energy conservation and recognize the importance of being a responsible steward of the environment. For more information, please visit [www.caesars.com](http://www.caesars.com).

SOURCE Caesars Entertainment Corporation

News Provided by Acquire Media